# UAMS Academic Affairs Policy - 3.1.2



Policy: University of Arkansas for Medical Sciences, Division of Academic Affairs

Subject: Student Payment Plan

**Number: 3.1.2** 

Date Approved: November 16, 2016 Date Effective: December 1, 2016

Last Review/Revision: January 21, 2025 Next Review/Revision: January 21, 2027

### **PURPOSE:**

The purpose of this policy is to describe the UAMS payment plan option for students to pay for tuition and fees.

#### **SCOPE:**

All UAMS enrolled students who meet eligibility criteria.

### **POLICY:**

Students who meet the requirements listed below may enroll in a Student Payment Plan. The UAMS payment plan structure(s) will be approved by the Vice Chancellor for Finance and administered by the Student Financial Services - Bursar's Office.

## **Eligibility Criteria:**

- 1. A student must be enrolled in a fall or spring term. Payment plans are not offered during the summer term except for the Physician Assistant Program and the Nurse Anesthesia Program.
- 2. The student must have a balance of \$500.00 or more to enroll in a payment plan.

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### **General Information:**

- 1. Students may enroll in a payment plan in accordance with procedures established by the Student Financial Services Bursar's Office.
- 2. For students who are receiving financial aid, it is recommended that all financial aid sources post to the student's account prior to enrolling in a payment plan.
- 3. A payment plan enrollment fee will be assessed on all payment plans and must be paid with the first payment plan installment amount.
- 4. Students will be allowed up to 15 days prior to and 30 days after the first day of class to sign up for a payment plan. The payment plan installment amount must be paid by the assigned installment due date on the student's account in GUS.
- 5. If a student does not meet payment requirements, his/her enrollment for future semesters will be blocked.
- 6. If an account becomes delinquent, the Student Financial Services Bursar's Office will follow established procedures to apply late fees and for the collection of the debt.
- 7. If a student withdraws or is dismissed, the balance on his/her account is due immediately.